

AMITY GLOBAL INSTITUTE

MODULE SYLLABUS

Course	BACHELOR OF ARTS (HONOURS) IN ACCOUNTING AND FINANCE (UNIVERSITY OF STIRLING)
Module Title	Auditing
Module Syllabus No. (if any)	ACCUAA6
Syllabus / Content / Learning Outcomes	<p>On completion the students will be able to:</p> <ul style="list-style-type: none"> • explain the general nature of the audit function, the regulatory framework, and why financial statement audits are necessary; • Identify and explain audit objectives; • explain the auditor's duties and responsibilities as compared with the directors'/management's responsibility for the financial statements, in particular with respect to the detection and reporting of fraud and going concern issues; • explain and discuss why independence is essential to the audit function and the reasons why the auditors' independence may be, or may appear to be, compromised; • describe the audit procedures which are used to gather evidence and the ways in which that evidence is collected and evaluated, including the use of statistical and other sampling techniques and analytical review; • explain the relevance of the concepts of materiality and audit risk to planning the audit; • describe the techniques for reviewing and documenting the accounting system and its internal controls; • prepare and interpret auditor's reports, including reports qualified in response to disagreement and uncertainty; • discuss auditors' contractual liability to their "client" entities and auditors' liability to third parties for negligence; • appreciate the distinctive characteristics, and main features, of internal audit; • develop their transferable skills (see final page for details).
No. of Teaching Hours	<p>Contact hours= 32 hours Guided / Self-directed Learning = 128 hours Preparation time for assessments = 40 hours Total Module Hours = 200 hours</p>
Teaching Methods	Lectures, tutorials, case-studies analysis, research journals and group discussion.
Assessment Methods and Weightages	<p>Individual assignment = 20% Class test = 5% Examination = 75%</p>
Skills for Maximising Learning Outcomes	Reading and research
Dates of Examinations, Major Assessments and Assignments	Please refer University of Stirling - Canvas
Recommended Text	<ul style="list-style-type: none"> • Gray I, Manson S and Crawford, L: The Audit Process, Principles, Practice and Cases Business Press, Thomson Learning, 6th edition, 2015
Additional Reference Texts (if any)	<ul style="list-style-type: none"> • B Porter, J Simon and D Hatherly: Principles of External Auditing (Wiley, 4th edition, 2014).

Note: All Information provided to Amity will be kept strictly confidential except for those required under statutory requirements and by government authorities and relevant university partners and accreditation bodies as part of the regulatory or course requirements.

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Lesson No.	Learning Outcome
1	Why are auditors needed?
2	Postulates & Concepts of auditing
3	Auditor Independence & the ethical responsibility of auditors.
4	Audit Regulation
5	The risk-based approach to audit
6	Audit Evidence
7	Corporate Governance
8	Audit Expectations Gap
9	Testing & Evaluation of systems
10	Substantive testing, CAATs & Programmes
11	Sampling & Materiality
12	The Auditors Report
13	Fraud & Going Concern
14	Legal Liability of Auditors
15	Assurance & Internal Audit

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